



**PUBLIC SERVICE BOARD MEETING
AGENDA ITEM**

**REGULAR MEETING
Wednesday, August 09, 2017**

SUBJECT

Presentation of the Government Finance Officers Association's (GFOA) Certificate of Achievement for Excellence in Financial Reporting for the Fiscal Year 2015-16 Comprehensive Annual Financial Report (CAFR)

BACKGROUND

The GFOA's Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management. The Utility first received this award for its Fiscal Year Ended February 29, 1996 CAFR. The Utility has now received this award for 21 consecutive years. The CAFR has been judged by an impartial panel to meet the high standards of the programs including demonstrating a constructive spirit of full disclosure to clearly communicate its financial story and motivate potential users and user groups to read the CAFR.

EVALUATION PROCESS

N/A

FINANCIAL IMPLICATIONS

N/A

PROPOSED ACTION REQUESTED

Present the Government Finance Officers Association's (GFOA) Certificate of Achievement for Excellence in Financial Reporting for the Fiscal Year 2015-16 Comprehensive Annual Financial Report (CAFR)

SUPPORTING DOCUMENTATION PROVIDED

) None